



ARDIAN

## PRESS RELEASE

### Global Calibration Leader, Trescal, Sets Anchor in Maryland with Acquisition of Towson-based Manufacturing Services Company, Master Metrology, Inc.

**Paris, France, June 30, 2014:** Solidifying its position as a world leader in providing accredited calibration services to its manufacturing clients, Trescal, Inc., announced today the acquisition of Baltimore-based, Master Metrology, Inc., headquartered in Towson, Maryland.

“This acquisition solidifies Trescal’s position on the East Coast and Mid-Atlantic region and rounds out other recent acquisitions in Detroit, San Jose, and Atlanta. It provides Master Metrology’s extensive customer-base expanded capabilities and an international footprint of services”, says Lonnie Spires, Trescal’s US General Manager.

The deal was completed with the support of Trescal’s majority shareholder, Ardian, the premium independent private investment company. This is the fifth buildup transaction executed following Ardian’s acquisition of Trescal in July 2013.

Mr. Raymond Wood, president of Master Metrology says the Trescal acquisition is an extraordinary opportunity. “We are one of those small, growing manufacturing services companies that’s contributing to the resurgence of manufacturing here in Maryland. The acquisition by Trescal solidifies our position as a market-leader, and gives our customers expanded technical capabilities”, says Mr. Wood.

“Our services are the fundamental building block of the quality programs our customers need to compete in international markets. And the ability to provide services to our customers on a national and international scale has been a goal of mine for a long time” Mr. Roger Turek, Vice President of Master Metrology said.

The acquisition by Trescal adds a wide-range of new capabilities to Master Metrology’s already strong dimensional calibration capabilities. This includes expanded electronic, thermodynamic, and on-site services capabilities to support the region’s rapidly growing biotech, pharma and defense industries.

Jim DeLuca, Director of Business Development, who spearheaded deal for Master Metrology noted the far reaching value this deal brings to Maryland and the region saying “This deal is great for our customers, great for our employees and great for manufacturing here in Maryland.”

## ABOUT ARDIAN

Ardian, founded in 1996 and led by Dominique Senequier, is a premium independent private investment company with assets of US\$47bn managed or advised in Europe, North America and Asia. The company, which is majority-owned by its employees, keeps entrepreneurship at its heart and delivers investment performance to its global investors while fuelling growth in economies across the world. Ardian’s investment process embodies three values: excellence, loyalty and entrepreneurship.

Ardian maintains a truly global network, with more than 330 employees working through ten offices in Paris, London, New York, Beijing, Frankfurt, Jersey, Luxembourg, Milan, Singapore and Zurich. The company

offers its 300 investors a diversified choice of funds covering the full range of asset classes, including Fund of Funds (primary, early secondary and secondary), Direct Funds including Infrastructure, Expansion, Mid Cap Buyout, Ardian Croissance, Co-Investment and Private Debt.

[www.ardian-investment.com](http://www.ardian-investment.com)

## ABOUT TRESICAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 16 countries: Austria, Belgium, Czech Republic, Denmark, France, Germany, Italy, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customised equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 67 calibration laboratories and employ over 1,800 people across the world. Trescal service 28,000 customers in various sectors such as Defence, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's sales reach 181 million Euros.

[www.trescal.com](http://www.trescal.com)

## ABOUT MASTER METROLOGY

Master Metrology, Inc., founded in 1986 by Mr. Raymond Wood and Mr. Roger Turek is based in Towson, Maryland. The company provides accredited calibration services in support of the international ISO9001 quality programs. The company offers services to a wide range of major manufacturers in defense, automotive, aerospace and bio tech sectors.

[www.mastermetrology.com](http://www.mastermetrology.com)

## LIST OF PARTICIPANTS

**TRESCAL:** Guillaume Caroit, Federico Levenson, Léonard de La Hosseraye

**ARDIAN:** Thibault Basquin, Yann Bak, Arnaud Tardan, Edouard Level

**MASTER METROLOGY:** Ray Wood, Roger Turek, Jim DeLuca

Corporate and legal DD: Hooper Hathaway (Jim Beuche)

Structuration & tax: Alvarez & Marsal (Cardell McKinstry, Jamie Bowden)

Buyer Due diligence:

Financial DD: EY (Laurent Majubert, Jérôme Cazauviel)

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